



NATIONAL SECURITIES CLEARING CORPORATION LIMITED

DEPARTMENT : SECURITIES LENDING & BORROWING SCHEME (SLBS)

Download Ref No : NSE/CMPT/33004

Date : August 17, 2016

Circular Ref No : 182/2016

All Participants/Custodians,

Sub: Introduction of facility of Client code modification in the Securities Lending and Borrowing Scheme (SLBS)

In continuation to our consolidated circular dated April 15, 2016 bearing reference no NSE/CMPT/32221, an additional facility of client code modification to facilitate the correction of client code is being made available in SLB Scheme.

With effect from August 18, 2016, Participants, who desire to correct the client codes and/or CP Codes shall upload file as per procedure specified in Annexure I. The file shall be uploaded up to 4:00 pm on trade day or as per cut off time stipulated by the NSCCL from time to time.

Client code/CP Code modification shall be done for each transaction at order level. The facility shall not be applicable for modification of client codes/CP code of Repay, Recall, Rollover transactions. Further the facility cannot be used to modify any proprietary transactions.

It may be noted that the said facility has been provided to allow modifications of client code only to rectify a genuine error in entry of client code at the time of placing/modifying the related order. NSCCL may take disciplinary action for client code modification as may be decided from time to time. Participants are required to take adequate precautions while placing the orders.

Notwithstanding the above, an exceptional charge shall be levied on the use of client code modification facility. The said charge shall be levied on a monthly basis on all client code modifications of non-institutional trades.

'a' as % of 'b'	Penalty as % of 'a'
≤ 5	1
> 5	2

Where,

a= Value (Lending Fee) of non-institutional trades where client codes have been modified by a trading member in SLB scheme during a month.

b= Value (Lending Fee) of non-institutional trades of the trading member in the SLB Scheme during the month.

The exceptional charges collected from a Participant for a month shall be subject to minimum of Rs.500 per month.

The new facility will be effective from August 18, 2016.

**For and on behalf of
National Securities Clearing Corporation Ltd.**

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Manager

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Annexure I

CLIENT CODE MODIFICATION FILE

The file in CSV format should be uploaded in extranet folder **slbftp\S<part code>\ cpcode\upld**

Naming convention:

<participant_code>_SLB_YYYYMMDD.Tnn

where,

Participant_code - Member code/ Custodian code

YYYYMMDD - Date in YYYYMMDD format

T - The file indicator

nn - The batch number of file

Control record:

Sr. No.	Field	Length	Mandatory/ Option	Description
1.	Record type	Number (2)	Mandatory	Value = 01
2.	Participant Type	Char (1)	Mandatory	Default 'M'
3.	Participant Code	Char (5)	Mandatory	Member code/ Custodian code
4.	Batch date	Char (8)	Mandatory	(Format: DDMMYYYY)
5.	Batch Number	Number (7)	Mandatory	
6.	Total Number of Records	Number (6)	Mandatory	

Detail record:

Sr. No.	Field	Length	Mandatory/ Option	Description
1.	Record type	Number (2)	Mandatory	Value = 20
2.	Custodial Participant code	Char (12)	Optional	Only if CP code need to be modified
3.	Client code	Char (10)	Mandatory	Existing client code shall be specified, if Only if CP code need to be modified
4.	Warehouse code	Char (1)	Optional	To be left blank
5.	Buy/Sell Flag	Char (1)	Mandatory	B or S

6.	Trade Number	Number (16)	Optional	To be left blank
7.	Order Number	Number (16)	Mandatory	

Client Code Modification Return File

The file in CSV format will be downloaded in Extranet folder **slbftp\S<part code>\cpcode\dnld**

Naming convention:

<participant_code>_SLB_YYYYMMDD.Snn or Rnn

where,

Participant_code - Member code/ Custodian code

YYYYMMDD - Date in YYYYMMDD format

S - The file indicator for a success file

R - The file indicator for a rejected file

nn - The batch number of file

Control record:

Sr. No.	Field	Length	Description
1.	Record type	Number (2)	Value = 01
2.	Participant Type	Char (1)	M
3.	Participant Code	Char (5)	Member code/ Custodian code
4.	Batch date	Char (8)	(Format: DDMMYYYY)
5.	Batch Number	Number (7)	
6.	Total Number of Records	Number (6)	

Detail record:

Sr.No.	Field	Length	Description
1.	Record type	Number (2)	Value = 20
2.	Custodial Participant code	Char (12)	
3.	Client code	Char (10)	
4.	Warehouse code	Char (1)	Blank
5.	Buy/Sell Flag	Char (1)	
6.	Trade Number	Number (16)	Blank

7.	Order Number	Number (16)	
8.	Status Flag	Char (1)	The values can be 'S' – Success / 'R' – Reject
9.	Error code	Number (1)	Error code explained below

Error codes:

- 1 Modification of client code of repay, recall and rollover trade not allowed
- 2 Client code cannot be blank
- 3 Invalid CP code
- 4 Invalid Order number (see note below)
- 5 Invalid Buy/ Sell flag
- 6 Invalid header record format
- 7 Invalid detailed record format
- 8 Invalid Trade number

Note: The order number may be invalid for various reasons such as, Order number does not exist, Order number doesn't exist for the current date, Order number doesn't exist for the member, order number doesn't exist for the buy or sell flag specified by member in the file or order belongs to a proprietary trade.